

The 66 Scholarship Foundation

(A Company Incorporated under section 42 of Companies Act, 2017)

Statement of Financial Position

As at June 30, 2020

<u>ASSETS</u>	Note	2020 Rupees	2019 Rupees
<u>Non Current Assets</u>			
Property Plant and Equipments	5	31,409	44,870
<u>Current Assets</u>			
Investment	6	2,926,208	-
Advance Income Tax		103,159	5,529
Cash and Bank Balances	7	3,526,644	3,345,129
		<u>6,556,011</u>	<u>3,350,658</u>
		<u>6,587,420</u>	<u>3,395,528</u>

EQUITY AND LIABILITIES

EQUITY  
REPRESENTED BY.

Accumulated Fund	<u>6,587,420</u>	3,395,528
Total Equity	<u>6,587,420</u>	<u>3,395,528</u>

Contingencies & Commitments	8	-	-
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The annexed notes form an integral part of these financial statements.

  
Chief Executive

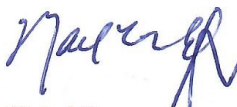


  
Director

**The 66 Scholarship Foundation**  
 (A Company Incorporated under section 42 of Companies Act, 2017)  
**Statement of Income and Expenditure**  
**For the Year Ended June 30, 2020**

	Note	2020 Rupees	2019 Rupees
<b><u>Income</u></b>			
Donation Received		3,424,479	3,326,000
<b><u>Expenditure</u></b>			
General & Administrative Expenses	9	3,438,697	3,180,552
Finance Cost	10	35	1,520
		<u>3,438,732</u>	<u>3,182,072</u>
		(14,253)	143,928
Other Income		<u>256,145</u>	-
Surplus Before Taxation		241,892	143,928
Taxation		<u>(20,000)</u>	-
Surplus After Taxation		<u><u>221,892</u></u>	<u><u>143,928</u></u>

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Chief Executive



  
Director

The 66 Scholarship Foundation

(A Company Incorporated under section 42 of Companies Act, 2017)

Statement of Other Comprehensive Income

For the Year Ended June 30, 2020

Note	2020 Rupees	2019 Rupees
Surplus After Taxation	221,892	143,928
Other Comprehensive Income	-	-
Total Comprehensive Surplus For The Year	<u>221,892</u>	<u>143,928</u>

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Chief Executive



  
Director

The 66 Scholarship Foundation

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Statement of Cash Flows  
For the Year Ended June 30, 2020

	Note	2020 Rupees	2019 Rupees
<b><u>Cash Flows From Operating Activities</u></b>			
Surplus Before Tax		241,892	143,928
<b>Adjustment for Non Cash Items</b>			
Depreciation		13,461	19,230
<b>Cash Generated From Operations</b>		<b>255,353</b>	<b>163,158</b>
Income Tax Paid		(117,630)	(4,129)
<b>Net Cash Flows from Operating Activities</b>		<b>137,723</b>	<b>159,029</b>
<b><u>Cash Flows From Investing Activities</u></b>			
Capital Expenditure		-	(64,100)
Investment		(2,926,208)	-
<b>Net Cash Used In Investing Activities</b>		<b>(2,926,208)</b>	<b>(64,100)</b>
<b><u>Cash Flows From Financing Activities</u></b>			
Capital Fund		2,970,000	1,460,000
<b>Net Cash Flows from Financing Activities</b>		<b>2,970,000</b>	<b>1,460,000</b>
<b>Net Increase In Cash And Cash Equivalent</b> s		<b>181,515</b>	<b>1,554,929</b>
<b>Cash And Cash Equivalent</b> s At The Beginning Of The Year	7	<b>3,345,129</b>	<b>1,790,200</b>
<b>Cash And Cash Equivalent</b> s At The End Of The Year	7	<b>3,526,644</b>	<b>3,345,129</b>

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Chief Executive



  
Director