

159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)

Name: THE 66 SCHOLARSHIP FOUNDATION
Address: HOUSE NO.68, BLOCK-L, MODEL TOWN
EXT., LAHORE, Lahore Gulberg Town
Contact No: 00923008455839



Registration No 6409966
Tax Year : 2023
Period : 01-Jul-2022 - 30-Jun-2023
Medium : Online
Due Date : 07-Sep-2022
Valid Upto : 31-Dec-2022
Document Date 07-Sep-2022

The taxpayer is an approved non-profit organization under section 2(36) of the Income Tax Ordinance, 2001 and its income is subject to 100% tax credit in terms of section 100C of the Income Tax Ordinance, 2001. Therefore, no income tax under section 150 of the Income Tax Ordinance, 2001 read with section 159(1) of the Income Tax Ordinance, 2001 is deductible in the said case.
This exemption certificate is valid upto 31.12.2022 unless cancelled earlier. Income tax already deducted/ deductible before the issuance of the certificate would not be refunded to the taxpayer but deposited in the Government Treasury.

Withholding Tax				
Description	Code			Rate
Dividend u/s 150	64030000	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	Complete 2021 (Final).pdf
Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	NTN Certificate (2).pdf
Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	2(36)c order.pdf
Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	Tax Exemption US 159(1)151 for profit on Debt.pdf

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Naeem Babar

Commissioner (Enforcement-II)
Inland Revenue,
CTO LAHORE, NABHA ROAD
LAHORE

CC

1	0700271	NATIONAL BANK OF PAKISTAN
2	0801428	ALLIED BANK LIMITED

1, Talpur Raod, I.I Chandrigar Road, Karachi South
Head Office, Kalma Chowk, 3-4 Tipu Block New Garden
Town, Lahore, PUNJAB, Lahore