

2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)

Name: THE 66 SCHOLARSHIP FOUNDATION
Address: HOUSE NO.68, BLOCK-L, MODEL TOWN
EXT., LAHORE, Lahore Gulberg Town
Contact No: 00923008455839



Registration No 6409966
Tax Year : 2024
Period : 01-Jul-2023 - 30-Jun-2024
Medium : Online
Due Date : 18-Jan-2024

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THE 66 SCHOLARSHIP FOUNDATION– NTN: 6409966 (hereinafter referred to as the applicant) has applied for Renewal of approval under Section 2(36) of the Income Tax Ordinance, 2001 through Iris vide bar code No. 1000001506633580, dated 05-08-2023 for tax year 2024.

In order to evaluate the performance of the applicant in terms of clause (g) of sub-rule (2) of Rule 211 of the Income Tax Rules, 2002, a committee consisting of departmental officers was constituted. The Committee evaluated the performance under the relevant provisions of the Income Tax Ordinance, 2001 and the Income Tax Rules, 2002 and submitted its report vide letter bearing No. Zone-I/89 dated 03-01-2024 and has proposed that the applicant may be granted renewal of approval as a Non-Profit Organization u/s 2(36) of the Ordinance 2001.

I have given due consideration to the record and report submitted by the committee and I am of the opinion that the applicant duly complies with the requirements of the relevant Income Tax Rules and merits approval under section 2(36) of the Ordinance. Therefore, the applicant is granted renewal of approval as a Non-Profit Organization subject to following conditions:

1. This approval is valid for a period of two tax years i.e. 2024 and 20235 and will expire on 30-06-2025 unless withdrawn earlier.
2. The taxpayer shall also get its performance evaluated by the PCP for renewal of its status as an NPO. The approval will not be granted without PCP certificate
3. The applicant shall apply afresh under the prescribed rules for re-evaluation of its status as a Non-Profit Organization in terms of Section 2(36) of the Ordinance at the end of the expiry period.
4. During the period mentioned at Serial No.1, the NPO shall comply with all the relevant provisions and rules including Section 100C of the Income Tax Ordinance, 2001 and Chapter XVII of the Income Tax Rules, 2002. In case of violation of any legal provisions or relevant rules, the approval shall stand withdrawn ab-initio.

Fiza Batool
Commissioner
Inland Revenue, Zone-I
CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD
LAHORE